

WONG ENGINEERING CORPORATION BERHAD

Registration No. 199601037606 (409959-W)
(Incorporated in Malaysia)

Extract on key discussion matters from Minutes of the Extraordinary General Meeting (“EGM”) of Wong Engineering Corporation Berhad (“WECB” or “the Company”) conducted fully virtual basis through live streaming and online remote meeting platform of TIIH Online provided by Tricor Investor & Issuing House Services Sdn Bhd via its website at <https://tiih.online> or <https://tiih.com.my> (Domain Registration No. with MYNIC – D1A282781) on Wednesday, 20 October 2021 at 10.00 am.

2. Questions & Answers (“Q&A”) Session

2.1. Chairman informed that the Board has received several questions from the shareholders through the query box. He then invited Anstey Yong Lee Teen, Executive Director responded to those questions as follows:

Q1: Lum Pek Kam

Mr. Chairman, we loyal shareholders are taking time & efforts to register, go online & vote for the EGM & would appreciate that the company reward us appropriately with Touch&Go credits or post some food vouchers to us. Thank you.

Response:

As this meeting is being conducted on a fully virtual basis, there will be no distribution of door gifts or food vouchers. Company has not given door gifts in the past as the purpose of an EGM/Annual General Meeting (“AGM”) is to have communication between the Board and the shareholders.

Q2: Kok Sak Lin

Mr. Chairman, please give Ewallet credits (e.g. Touch&Go) for us loyal minority shareholders voting today in replacement of the food & refreshments we normally get at physical meetings. Thank you.

Response:

Similarly to Q1, the Company has not given door gifts in the past as the purpose of an AGM is to have communication between the Board and the shareholders.

Q3.1: See Kian Seng

Has the private placement price fixed already. If yes what is the price

Response:

No. The private placement price is not fixed yet.

Q3.2: See Kian Seng

With private placement fund what is your plan and growth of company for the next 12 months.

Response:

The proceeds raised from the private placement are intended to be utilised by the Group's manufacturing subsidiaries for the purchase of new machineries and equipment for upgrade replacement and new addition to the Group's existing machineries which are critical in the Group's core business of designing and manufacturing of high precision metal stamped parts, sheet metals and precision CNC fabricated components.